

LOTUS CLOSES ON \$108MM CMBS LOAN AMENDMENT & ASSUMPTION MANDATE

New York, NY – May 06, 2021 – Lotus Capital Partners, LLC (“Lotus”), a boutique real estate capital advisory firm, announced today that it has closed on a \$108MM CMBS loan amendment & assumption for a multifamily portfolio in Florida for Tzadik Management.

The Lotus team successfully completed a restructuring for the same loan in November 2020, securing favorable terms at a time when servicers were hesitant to give concessions to multifamily asset class which remained largely strong amid the pandemic.

“We continued to support Tzadik by remaining their interface with the servicer post-closing of the restructuring. At Lotus, our client’s needs come first, and we are more than willing to provide our expertise beyond the closing on a transaction even if that is not typical market practice.” said Lotus Managing Partner, Faisal Ashraf.

In the current deal Lotus worked with all parties to effectuate the loan assumption process where the preferred equity partner stepped into the shoes of the common equity partner. “The process was particularly technical because we worked through nuances of a CMBS loan assumption process for a loan that was still in its forbearance period” Ashraf added.

About Lotus Capital Partners, LLC

Lotus Capital Partners is a New York-based real estate capital advisory firm, serving its clients through two business lines: Capital Placement and Restructuring Advisory. The two business lines operate in tandem to provide clients with services that require the deepest capital markets relationships and foremost technical expertise. Lotus combines a deep appreciation for the clients’ capital needs with a style of entrepreneurial thinking, comprehensive industry knowledge, and transactional track record, to consistently provide clients with unrivaled best-in-class capital advisory services.

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